



06 April 2017

Equities – NSEASI extends gains, up 111bps

- The domestic bourse maintained positive momentum, gaining 111bps, led by gains across key counters. European stocks edged lower, due to the Federal Reserve's plan to start reducing its buildup of government and mortgage-backed bonds, which have served as a pillar of support for equity markets worldwide.
- The Financial Services (+0.46%) and Oil & Gas (+1.22%) sectors closed in green territory, following sustained gains in GUARANTY (+2.04%) and OANDO (+7.27%) respectively. The Industrial Goods (+2.30%) and Consumer Goods (+0.26%) sectors also closed in green bolstered by price appreciations in DANGCEM (+2.17%) and DANGFLOUR (+9.76%) respectively.
- FBNH (-0.64%) topped the volume chart trading 63 million units while GUARANTY (+2.04%) topped the value chart, trading 9 million units worth ₦227 million.

NASD- Equities

Company	Ticker	Ref Price	Close price	Change (N)	Change (%)	Daily Volume	Daily Value
Friesland Campina Wamco Nigeria Plc	SDFCWAMCO	135.02	144	8.98	6.7	53,962	7,717,748
Niger Delta Exploration & Production Plc	SDNDEP	143	143	0.0	0.0	2,566	330,294.2

Fixed Income – Bearish session in the bond market

- The CBN auctioned ₦3.4 billion and ₦20.9 billion worth of the 189-DTM and 308-DTM OMO bills at stop rates of 18% and 18.6% respectively. Consequently, the overnight rate increased by 208bps to close at 14.58%.
- The bond market experienced yet another muted session with only c.₦5.9 billion worth of bonds trading. The yields on the FGN 16.39% JAN 2022 and the FGN 16.00% JUN 2019 increasing the most by 4bs and 3bps respectively to close at 15.71% and 15.83% respectively.

Statistics

	Close	Daily Change (%)	WTD (%)	QTD (%)	YTD (%)		Tenor	Close	Open	Daily Change
NSEASI	25,755.18	1.11%	0.94%	0.94%	-4.17%		O/N	14.58%	12.50%	208 bps
NSE 30	1,150.00	0.99%	1.21%	1.21%	-3.78%		OBB	14.17%	11.50%	267 bps
VOLUME (Mn)	241.62	52.24%					16.00 29-JUN-2019	15.83%	15.80%	3 bps
VALUE (Nmn)	1,127.25	32.17%					15.54 13-FEB-2020	15.87%	15.87%	bps
DEALS	3,048.00	9.55%					14.50 15-JUL-2021	15.83%	15.83%	bps
CSP Financials	723.64	0.46%	0.15%	0.15%	0.58%		16.39 27-JAN-2022	15.71%	15.67%	4 bps
CSP Industrial Goods	1,219.46	2.30%	0.94%	0.94%	-3.60%		14.20 14-MAR-2024	15.67%	15.65%	1 bps
CSP Consumer Goods	765.00	0.26%	0.37%	0.37%	-11.38%		12.50 22-JAN-2026	15.83%	15.83%	bps
CSP Conglomerates	556.27	1.79%	9.04%	9.04%	-11.79%		10.00 23-JUL-2030	15.72%	15.72%	bps
CSP Oil and Gas	1,709.99	1.22%	4.40%	4.40%	-2.65%		12.15 18-JUL-2034	15.61%	15.61%	bps
CSP Large 30	7,696.10	1.20%	0.58%	0.58%	-5.07%		12.40 18-MAR-2036	15.83%	15.81%	2 bps
CSP Active 30	217.03	0.82%	2.43%	2.43%	-3.23%					

*Qtd is the volume and value traded today compared to the average daily volume and value traded for the quarter whilst Ytd is the volume and value traded today compared to the average daily volume and value traded for the year.

Equity market announcements

- UNITYBNK (+0.00%) released its FY'16 result, reporting a 7.5% increase in gross income to ₦84.0 billion while after tax profits decreased by 53.4% to ₦2.2 billion.
- NAHCO (+3.46%) released its FY'16 result, reporting a 6.4% decrease in turnover to ₦8.0 billion while after tax profits increased by 8.0% to ₦580.7 million.
- LASACO (+0.00%) released its FY'16 result, reporting a 2.6% decrease in gross premium to ₦2.5 billion while after tax profits increased by 233.4% to ₦944.5 million.
- DANGFLOUR (+9.76%) released its Q1'17 result, reporting a 159.2% increase in turnover to ₦27.7 billion while after tax profits increased to ₦5.0 billion.

Market Outlook

- With improved sentiments across bellwether sectors, we expect the domestic bourse to trend higher in tomorrow's session.
- As is typical of the last trading day of the week, we foresee a quiet day in the bond market tomorrow.

Please find attached the summary of activities on the market for today Thursday, April 06, 2017.

⇒ The NSE sector performances in this report are as measured by CSP Sector Indexes.

⇒ Gainer-Loser spread is difference between the number of stocks that appreciated and depreciated in value at the close of trading

Analyst Certification

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